Transnational tourism in transition countries
Reflections on the Peaks of the Balkans Trail

Institutional Voids in Transition Economies

• gaps or mismatches in the institutional environment
  • “occur when specialized intermediaries are absent” (Khanna, 2002: 2; Khanna/ Palepu/ Bullock, 2010: 54; Ricart et al., 2004: 184)
  • “situations where institutional arrangements that support markets are absent, weak, or fail to accomplish the role expected of them” (Mair/ Marti, 2009: 422)
• Formal and informal institutions should match → learning from non-transition economies has limited benefits

The Peaks of the Balkans Project

Lessons Learned
Transnational learnings
Peaks of the Balkans
Institutional Voids

Agenda
• Institutional Voids
• Peaks of the Balkans
• Transnational learnings
• Lessons Learned
• Institutional Voids
Besides the success of the trail, did we achieve transnational learnings?

Transnational learnings - infrastructure

Source: www.gss-cg.me
Transnational learnings – property rights/enforcement

Lessons Learned

- Transnational leanings on organizational level?
Lessons Learned

- Transnational leanings on individual level